YOUR COMMUNITY BANK

# School Saver Application Form

## Applicant Information

Full Name: _____ Member Number: _____

Address: _____

Postcode: _____ Date of Birth: _____

Home Tel No: _____ Mobile: _____

N.I. Number: _____ Personal E-Mail: _____

## Next of Kin

Full Name: _____ Phone: _____

Address: _____

Email: _____ Relationship to you: _____

**I wish to open a School Saver Account and agree to save a total of £_____ per week / month**

**Please note that the School Saver Account is a SAVINGS only account and funds in this account will only be released during the months of April, July, August and December. If at the time of withdrawal you have a loan which is in arrears, we will use the funds from this account to clear the balance of the arrears before releasing any remaining funds to you. No loans can be issued on this account and you can only open a School Saver Account if you are already a member of Your Community Bank with a regular Share Account.**

**How do you wish to make payments?**

Standing Order ☐ Payroll Deduction (if available) ☐ Other: _____

## Disclaimer and Signature

*I certify that the information given is true and complete to the best of my knowledge. I hereby apply to open a **School Saver Account** and agree to abide by the rules of **Croydon Merton and Sutton Credit Union Ltd**.*

*I agree to **Croydon Merton and Sutton Credit Union Ltd** carrying out any enquiries to assist when making decisions about my Credit Union account such as an on-line identity verification or credit search using a Credit Reference Agency.*

*I understand and agree that this account is a School Saver Account ONLY and savings will only be released in the months of **April**, **July**, **August** and **December** and no loans can be issued on this account.*

*I also agree that should I have any arrears on any Loan Accounts at the time of withdrawal, you will use the funds from this account to clear the balance of the arrears before any remaining funds are released to me.*

Signature: Date:

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## Important Information

**1. Who are we regulated by**

Croydon Merton and Sutton Credit Union Ltd (Trading as Your Community Bank) is authorised and regulated by the Financial Conduct and Prudential Regulation Authority (FCA & PRA). Our Firm Registration Number is 213603.
You can check this on the FCA's register by visiting the FCA's website at: www.register.fca.org.uk/s/

**2. What to do if you have a complaint**

If you wish to register a complaint, please contact us:
By telephone 020 3468 8569, By email: info@yourcb.org.uk, or In writing: Complaints Officer, Croydon Merton and Sutton Credit Union Ltd, 4th Floor, AMP House, Dingwall Road CR0 2LX
If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.
Full information on our Complaints Policy can be found at www.yourcb.org.uk/complaints

**3. Information about Compensation Arrangements**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a credit union is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.
In respect of deposits, an eligible depositor is entitled to claim up to £120,000. The £120,000 limit relates to the combined amount in all the eligible depositor's accounts with the credit union, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask a member of our team, or refer to the FSCS website http://www.fscs.org.uk/ or call 0800 678 1100.

**4. Identification Requirements**

We have a legal obligation to verify the identity of all members. In order to verify the information you provide, we may make searches about you with a credit reference, on-line ID, Fraud Prevention or other such agency. Any documents provided to us by you or them will be recorded as part of our Anti Money Laundering requirements and procedures. Providing documents yourself will help us to verify your identity and ensure a quicker application process.

When you join, please provide at least 1 from each of the following lists (2 from List 2 if your application is by post):
**List 1:** Identity: Current Passport, Driving Licence, Benefit Letter, National ID card, Work Photo ID, Addressed Social Security Letter
**List 2:** Proof of Address: Bank Statement, Utility bill, Credit Card Statement, Council Tax bill/statement
ID must be no more than 3 months old and we only accept originals, which if sent by post will be returned to you via Recorded Delivery.
If you are experiencing difficulty in providing the documents required, please contact a member of staff for assistance.

**5. Terms of Business**

You must be a member of the credit union and have a regular credit union share account and be saving regularly in this before you will be allowed to open a School Saver Account.
You can save as little or as much as you like in the account, however you will only be allowed to withdraw the funds in this account in July, August, December or April. If, at the time of withdrawal, you have a loan which is in arrears, we will use the funds from this account to clear the balance of the arrears before releasing any remaining funds to you.